CYBER BRIEF
DECEMBER 2022

" Cybercriminals target individuals, organizations, and governments, exploiting critical infrastructures for financial gain. The problem has escalated in recent years and without a robust cybersecurity workforce and targeted solutions, companies fall victim to attacks like ransomware, data theft, and breaches. The costs can be devastating. An organization can spend years building a brand image and trust to see it all jeopardized by a single cybersecurity incident. To combat cybercrime effectively, we need to consistently build global talent and a cybersecurity-first mindset. "

- Jay Bavisi, President and CEO of EC-Council Group

With the digital transformation revolutionizing how businesses operate, hackers have more chances than ever to exploit security weaknesses and vulnerabilities. Last year, we witnessed a massive rise in cyberattacks, which left a significant impact on the economy and the cybersecurity world. Statista reports that data breaches in the United States cost USD 9.44 million on average in 2022. According to Statista's Cybersecurity Outlook data, global cybercrime costs are expected to reach $23.84 trillion by 2027.

As the cost of cybercrime grows, there is a greater need for security leaders to expand security regulations and take proactive measures to cope with cyberattacks. It's vital to invest in security plans, programs, remediation procedures, and critical IT infrastructure. Organizations must also invest in training platforms and programs to keep their staff informed of the most recent security threats and vulnerabilities and raise their cyber awareness.

EC-Council's December 2022 Cyber Brief offers the latest cybersecurity trends, engaging webinars, video testimonials, security tips, and exclusive stories from our alumni to help you better understand cyber threats. Learn the latest industry trends, and do your part to create a secure online space. We hope you will find these resources valuable and share them with your network.

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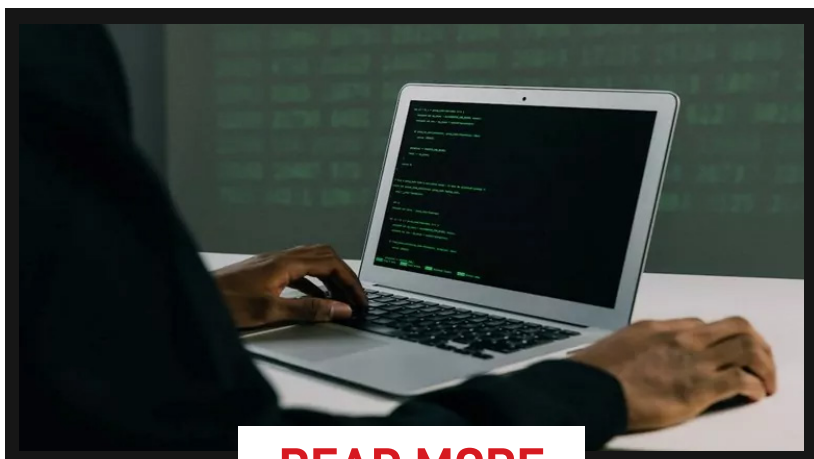
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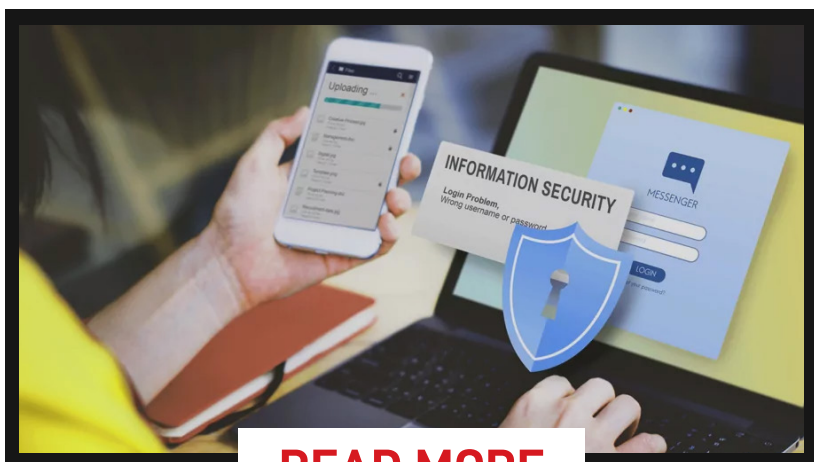
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